



GAP Loan Product

Purpose: Provides subordinate gap debt capital in participation lending with CDFI banks.



Uses: Flexible, including predevelopment, construction, mini-permanent, bridge, and NMTC leverage debt.



Project Types: Affordable housing (single- and multi-family), community facilities (e.g. health facilities, education, and social services), and commercial real estate/business working capital meeting social impact criteria.



Loan Amount: Typically up to \$1MM.

Interest Rate:

Flexible, depending on lead lender's rate.

Term:

Typically up to five years.

Repayment:

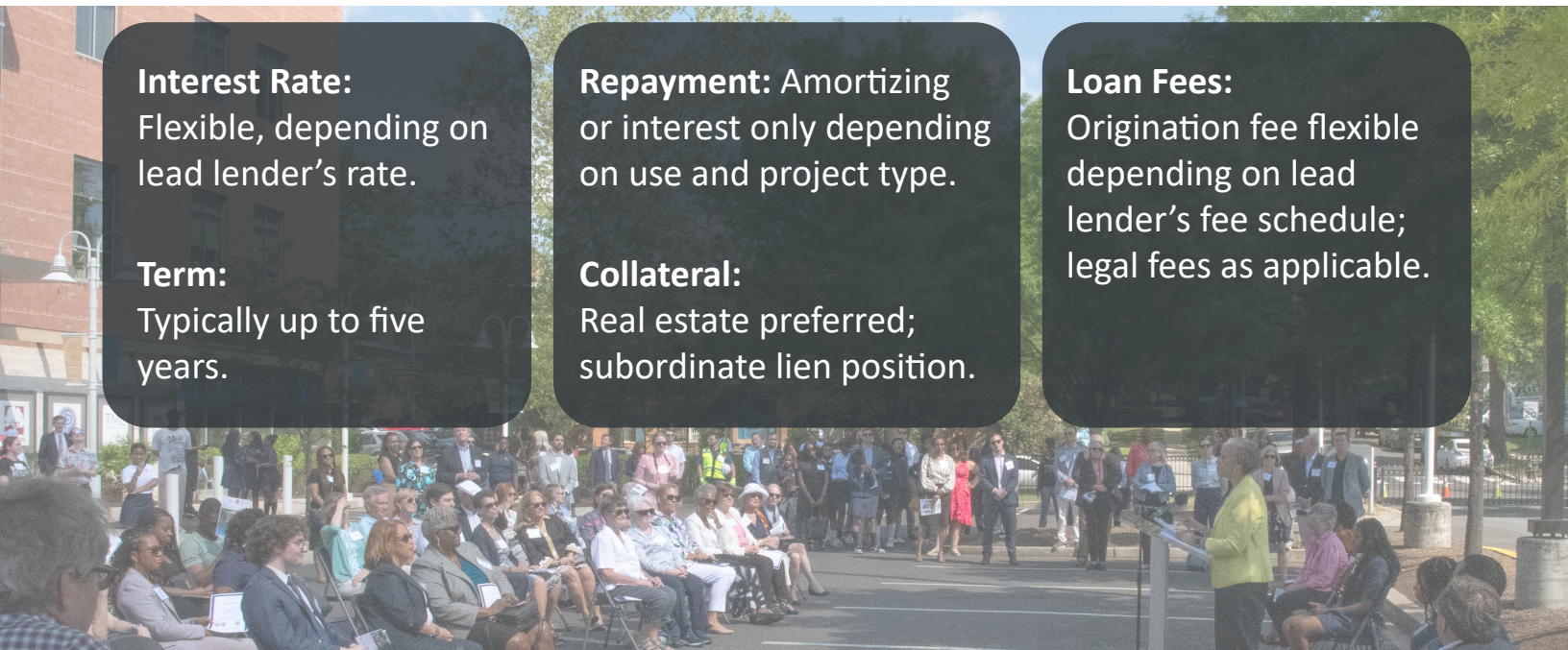
Amortizing or interest only depending on use and project type.

Collateral:

Real estate preferred; subordinate lien position.

Loan Fees:

Origination fee flexible depending on lead lender's fee schedule; legal fees as applicable.



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Contact us to discuss today!

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