

**JUNE 16, 2025**

## Chairman Crapo Releases Finance Committee Reconciliation Text

**Washington, D.C.**--U.S. Senate Finance Committee Chairman Mike Crapo (R-Idaho) today released legislative text within the Finance Committee's jurisdiction for inclusion in Senate Republicans' budget reconciliation bill.

"This bill prevents an over-\$4 trillion tax hike and makes the successful 2017 Trump tax cuts permanent, enabling families and businesses to save and plan for the future.

"It delivers additional tax relief to middle-class families still recovering from record inflation under the Biden Administration. It powers the economy by permanently extending critical pro-growth provisions and introduces new incentives for domestic investment, providing certainty for American job creators to spur domestic economic activity and invest in their workers.

"The legislation also achieves significant savings by slashing Green New Deal spending and targeting waste, fraud and abuse in spending programs while preserving and protecting them for the most vulnerable.

“I look forward to continued coordination with our colleagues in the House and the Administration to deliver President Trump’s bold economic agenda for the American people as quickly as possible.”

Click [HERE](#) to view bill text.

Click [HERE](#) for a section-by-section.

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